Manufactured homes Form 16

Residential Park Comparison Document

Queensland Government

Manufactured Homes (Residential Parks) Act 2003

This form is effective from 20 February 2025

Important

About this document

The Residential Park Comparison Document assists prospective manufactured home owners compare residential parks by providing general information about a park and their facilities and services, including the costs of moving into, living in and leaving the residential park. It is not intended to provide information about individual manufactured homes within a park. It doesn't form advice or guidance, and any prospective home owner is encouraged to seek independent financial and legal advice.

Key things to know about residential parks

Manufactured homes in residential parks are a form of housing where manufactured home owners own their dwelling and position them on sites in a residential park owned by a park owner. Home owners enter into a site agreement with the park owner for the use of the land and communal facilities, services and amenities and pay the park owner site rent.

Buying a manufactured home is a significant commitment, and when you enter into a site agreement you are agreeing to continue paying site rent for as long as you own the home, or until you remove the home from the site in the park.

In a residential park, **site rents can increase at regular intervals based on the terms of your site agreement** and subject to legislation on site rent increases in the *Manufactured Homes (Residential Parks) Act 2003.*

You should carefully consider whether you can afford the ongoing expenses of living in the residential park, and how this will increase over time. You are strongly encouraged to seek independent financial and legal advice from an experienced Queensland lawyer about your rights, options and obligations as a manufactured home owner before buying a manufactured home in a residential park and entering into a site agreement.

For more information about residential parks and the *Manufactured Homes (Residential Parks) Act 2003,* please see *https://www.qld.gov.au/housing/buying-owning-home/housing-options-in-retirement/manufactured-homes/about-manufactured-homes.*

The information in this Residential Park Comparison Document is correct as at 28.08.2026 *[insert date].* Some of the information included may not apply to existing site agreements.

Park owner signature ..... Date 28.08.2026

Residential park details

Park name CLAREMONT RESORT PARK RIDGE

Phone 07 3489 3388

Park address 431-445 PARK RIDGE RD

Suburb PARK RIDGE State QLD Postcode 4125

Website www.claremontresort.com.au Number of current manufactured home sites 340

Park contains: ■ only manufactured homes ☐ multiple dwelling types (see section 15)

Total number of sites (including other dwelling types) currently in park 350

Development status: ☐ Completed ■ Under development (see section 16 for details)

Re-development planned in the next 5 years: ☐ Yes ■No (see section 16 for details)

Year Residential Park began operating.1999.....

Part 1 – Site rent and other costs

1 Site rent for new site agreements *(GST exclusive) Declaration of what site rent will be for new home owners under section 70B.	Site rent* (or range of site rent) payable by new owners $444.65 This applies to site agreements entered from 1st OCTOBER 2026 How often is site rent due: ☐ Weekly ■Fortnightly ☐Monthly ☐ Other (specify) .....
2 Site rent increases The proposed basis for how site rent can be increased under a site agreement for the site.	How does site rent increase for new home owners in the residential park? **Basis** THE GREATER OF THE ANNUAL UPWARD CHANGE IN CPI AND 3.5% **General increase day**...1st OCTOBER ANNUALLY..... A general increase day is the day that site rent increases for all sites using a particular basis. A general site rent increase for a site cannot occur more than once a year. **Frequency** ■Annual ☐Other (specify) ..... **Additional information** (specify any additional basis, increase day and frequency below) Note: general site rent increases are limited to once per year using only a single basis at a time. However, some park owners may have multiple bases which apply in different years.
3 Mandatory costs or fees <u>not</u> included in site rent (GST inclusive) Note: Does not include sales commissions where the park owner resells homes.	Are home owners in the park required to pay any additional costs or fees which are not included in site rent? ☐ Yes (provide details below) ■ No Total costs / fees: $..... Details of costs / fees and when payable: .....

Part 2 – Utilities and services

4 Electricity	Service Charge/s (individually measured and/or metered) ☐ Included in site rent ■ Not included in Site Rent ☐ Other (specify) ..... Usage Charge/s (individually measured and/or metered) ☐ Included in site rent ■ Not included in Site Rent ☐ Other (specify) ..... Does the park contain an embedded network for the supply of any electricity in the residential park? ■ Yes ☐ No For more information about embedded networks see: https://www.aer.gov.au/consumers/understanding-energy/embedded-networks-customers Can solar panels be installed on manufactured homes? ☐ Yes ■ No Are there any known conditions/restrictions on the installation or use of solar panels in the residential park? ■ Yes ☐ No If yes, specify ENERGEX PROHIBITED ADDITIONAL SYSTEMS IN THEIR LETTER OF 22 JUNE 2012, WHICH THEY HAVE NOT REPEALED
5 Water	Service Charge/s (individually measured and/or metered) ☐ Included in site rent ■ Not included in Site Rent ☐ Other (specify) ..... Usage Charge/s (individually measured and/or metered) ☐ Included in site rent ■ Not included in Site Rent ☐ Other (specify) ....

6 Sewage	Service Charge/s ☐ Included in site rent ■ Not included in Site Rent ☐ Other (specify) ..... Usage Charge/s ☐ Included in site rent ■ Not included in Site Rent ☐ Other (specify) .....
7 Gas	Service Charge/s (individually measured and/or metered) ☐ Included in site rent ■ Not included in Site Rent ☐ Other (specify) ..... Usage Charge/s (individually measured and/or metered) ☐ Included in site rent ■ Not included in Site Rent ☐ Other (specify) .....
8 Telephone	☐ Included in site rent ■ Available but not included in site rent ☐ Not available ■ Other (specify) EMBEDDED PRIVATE TELECOMMUNICATIONS NETWORK FOR SITES 100-435 ONLY
9 Internet	☐ Included in site rent ■ Available but not included in site rent ☐ Not available ■ Other (specify) ...EMBEDDED PRIVATE TELECOMMUNICATIONS NETWORK FOR SITES 100-435 ONLY
10 Other utilities and services	Details of other services or utilities (for example, food services, gardening services, personal care services, transportation services) including whether provision of these services by the Park Owner is included in site rent ....

11 Park Manager and staff Please provide details about the availability of park management.	**Is an on-site manager (or representative) available to home owners?** ☑ Yes ☐ No Details of on-site availability: OFFICES: MON - FRI 9AM - 4PM SITE MANAGER: MON - FRI 7AM - 3PM AND EMERGENCIES **Does the on-site manager live on-site or work on-site?** ☑ Lives on-site ☐ Works on-site ☐ Not applicable **Does the park have an after-hours emergency contact?** ☑ Yes ☐ No **After-hours emergency contact details** (07) 3489 3388 - M: 0488 44 95 44 **Do any other staff work in the residential park?** ☑ Yes ☐ No If yes, provide details (e.g. First Aid Officer, Security, Grounds person etc). GROUNDS PERSON ACCOUNTS MANAGER OFFICE MANAGER SALES MANAGER

Part 3 – Facilities and amenities

12 Communal/shared facilities Please provide details about the facilities currently available in the park, including any additional costs for the use of these facilities.

(NOTE: Under section 14 (a) (iii) of the Act, a home-owner has non-exclusive use of the park's common areas and communal facilities).

☒ Activities, workshops or games room/s

Details..VARIOUS RESIDENT ORGANISED GROUPS.....

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Cost: ☐ Included in site rent ☐ Additional fee (specify)

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Available to: ☒ Home owners ☐ Guests / Visitors ☐ Public

☒ BBQ area outdoors

Details..2.....

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Cost: ☒ Included in site rent ☐ Additional fee (specify)

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Available to: ☒ Home owners ☒ Guests / Visitors ☐ Public

☒ Bowling green

☐ Indoor ☒ Outdoor

Details.....

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Cost: ☒ Included in site rent ☐ Additional fee (specify)

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Available to: ☒ Home owners ☐ Guests / Visitors ☐ Public

☒ Club House

Details.....

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Cost: ☒ Included in site rent ☐ Additional fee (specify)

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Available to: ☒ Home owners ☒ Guests / Visitors ☐ Public

☒ Communal open space

Details..LAKESIDE PARK + BBQ.....

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Cost: ☒ Included in site rent ☐ Additional fee (specify)

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Available to: ☒ Home owners ☒ Guests / Visitors ☐ Public

☒ Gym

Details.....

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Cost: ☒ Included in site rent ☐ Additional fee (specify)

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Available to: ☒ Home owners ☐ Guests / Visitors ☐ Public

☒ Library

Details.....

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Cost: ☒ Included in site rent ☐ Additional fee (specify)

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Available to: ☒ Home owners ☐ Guests / Visitors ☐ Public

☐ Restaurant / Cafe

Details.....

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Cost: ☐ Included in site rent ☐ Additional fee (specify)

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Available to: ☐ Home owners ☐ Guests / Visitors ☐ Public

☐ Shops

Details.....

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Cost: ☐ Included in site rent ☐ Additional fee (specify)

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Available to: ☐ Home owners ☐ Guests / Visitors ☐ Public

☒ Park bus or other park-supplied transport options

Details (conditions for use)

RESIDENT VOLUNTEER DRIVER

Cost: ☒ Included in site rent ☐ Additional fee (specify)

Frequency: WEEKLY OR FORTNIGHTLY SUBJECT TO AVAILABILITY OF VOLUNTEER RESIDENT DRIVER

Available to: ☒ Home owners ☐ Guests / Visitors ☐ Public

☒ Swimming pool

☒ Indoor ☒ Outdoor ☐ Heated ☐ Not heated

Size: OUTDOOR UNHEATED POOL 135,000 LITRES. INDOOR HEATED POOL 125,000 LITRES

Details

Cost: ☒ Included in site rent ☐ Additional fee (specify)

Available to: ☒ Home owners ☐ Guests / Visitors ☐ Public

☐ Tennis court / Pickleball

Details

Cost: ☐ Included in site rent ☐ Additional fee (specify)

Available to: ☐ Home owners ☐ Guests / Visitors ☐ Public

☒ Changing rooms and showers at sports facilities

Details

☒ Kitchens in communal facilities

Details

Cost: ☒ Included in site rent ☐ Additional fee (specify)

Available to: ☒ Home owners ☐ Guests / Visitors ☐ Public

☐ Other facilities and amenities (specify below, including availability and cost)

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13 Parking

Please provide details of parking available to home owners and their guests.

Do home owners have personal parking space/s on their site?

☒ Yes ☐ No ☐ Varies by site

Are there any restrictions on home owners parking on or adjacent to their site (e.g. on their driveway)? If so, please provide details:

NO ROADWAY OR COMMON AREA PARKING

Is there additional parking available for home owner use in the park?

☒ Yes ☐ No

If yes, specify number of spaces and any conditions

TO BE APPROVED BY SITE MANAGER

Is there additional parking available for visitor use?

☒ Yes ☐ No

If yes, specify number of spaces 137

Is there parking available for large vehicles such as trailers, motorhomes, caravans, boats or other recreational vehicles?

☒ Yes ☐ No

If yes, specify number of spaces and any conditions

50 AS DETERMINED BY SITE MANAGER

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Are there any fees in addition to site rent applicable to the use of parking spaces for large vehicles such as trailers, motorhomes, caravans, boats or other recreational vehicles?

☐ Yes ☒ No

If yes, provide details

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14 Security and safety

Note: Park Owners are required to maintain and implement an emergency plan for the residential park.

Additional features listed at park owners discretion. This list may not be exhaustive. Please enquire with park owner for more details.

Does the residential park have any of the following security and safety features?

☒ Security cameras ☒ Key fob/pin code operated Security gates

☐ Emergency phones ☐ Defibrillator(s)

Provide details of any other notable security or safety features of the park?

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15 Accessibility features

Please provide details of features in the park to assist home owners with mobility or other issues.

Details are provided for comparative information only. Home owners with specific accessibility requirements should contact the park owner to ensure the park can meet their needs.

Does the residential park have any of the following accessibility features in the common areas of the residential park?

☒ Ramps

☐ Lifts

☒ Wheelchair-accessible toilets

☒ Extra-wide doors

☒ Wheelchair-accessibility to Letterboxes

☒ Wheelchair-accessibility to Residential Park Office

What parts of the park have these features?

OFFICES RECREATION HALL, LIBRARY, 2 POOLS .....

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Part 4 – Miscellaneous

16 Other dwellings	Does the park contain dwellings other than manufactured homes (i.e., is a mixed-use park)? ☐ Yes ■ No If yes, provide details, for example caravans, holiday rental cabins, residential premises (including manufactured homes) under residential tenancy agreements) ....
17 Development Indications of future plans may be subject to change. For more information contact the park owner.	Has development of the park been completed? ☐ Yes ■ No If no, provide details of how many sites, including manufactured home sites and other dwellings will be available when planned development is completed and the anticipated date for completion? 9 VACANT SITES. COMPLETION DATE UNCERTAIN..... .... If no, provide details of any services, amenities or facilities that will become available when development is complete, including when these will be available FACILITIES ARE COMPLETE..... ....
18 Home owners committee	Does the park have a home owners' committee? ■ Yes ☐ No
19 Letting the home	Do site agreements in the residential park permit home owners to let their home to another person? ☐ Yes ■ No If yes, detail any restriction on letting: ....

20 Temporary stays	Do site agreements in the residential park include any limitations or requirements on people temporarily staying in the residential park? (For example, house sitters, pet sitters or family members temporarily staying at the home)? ☒ Yes ☐ No If yes, detail any limitations or requirements? COMPLETION OF VISITOR FORM FOR ANY VISITOR/S STAYING LONGER THAN 1 WEEK PERMITTED HOUSE SITTERS ARE LIMITED TO 30 DAYS PER OCCASION, AND NO MORE THAN 2 TIMES PER CALENDAR YEAR
21 Insurance Please provide details about any insurance taken out over the park land and/or facilities	Are the communal facilities and land in the residential park insured? Yes ☒ No ☐ What is covered by the insurance? ☐ Flood ☒ Storm ☒ Fire ☒ Public liability Note: home owners will generally be responsible for insuring their own property in the park. Are home owners required to insure their manufactured home? Yes ☐ No ☒ If yes, provide details:

Part 5 – Park Rules	
22 Pets	Are there any restrictions on pets in the park? ☒ Yes ☐ No If yes, provide details: SITE MANAGER NOTIFIED AND PETS MUST BE REGISTERED WITH LOCAL COUNCIL AND CONTAINED WITHIN THE SITE. WALKING ON LEAD ONLY. NO PETS IN RECREATION BUILDING, DECKS OR POOL AREAS
23 Park rules	Please provide a list of the park rules (may be provided as an attachment) PLEASE SEE ATTACHED BY-LAWS

Part 6 – Park details and operations

24 Park owner details	☐ **Individual owner/s** Title.....Full name ..... Title.....Full name ..... Title.....Full name ..... ☒ **Corporate owner** Full company / corporation name CLAREMONT HOLDINGS PTY LTD Australian Company Number (ACN) ..... Australian Business Number (ABN) 85 010 347 038 Business address 431-445 PARK RIDGE RD Suburb PARK RIDGE State QLD Post code 4125 Phone number 07 3489 3388 Email address sales@claremontresort.com.au
25 Park contact Please provide contact details for the residential park for information and enquiries if different from above.	Contact name.OFFICE Park phone.07 3489 3388 Park email.sales@claremontresort.com.au

Further Information

If you would like more information, contact the Department of Housing and Public Works on 13 QGOV (13 74 68) or visit our website at www.hpw.qld.gov.au

Regulatory Services (Department of Housing and Public Works)
Regulatory Services administers *the Manufactured Homes (Residential Parks) Act 2003.* This includes investigating breaches of the Act.

Department of Housing and Public Works
GPO Box 690, Brisbane, QLD 4001
Phone: 07 3013 2666
Email: regulatoryservices@housing.qld.gov.au
Website: www.housing.qld.gov.au/housing

Queensland Retirement Village and Park Advice Service (QRVPAS)
Specialist service providing free information and legal assistance to home owners and prospective home owners in residential parks in Queensland.
Caxton Legal Centre Inc
Level 23, 179 Turbot Street
Brisbane Qld 4000
Phone: 07 3214 6333
Email: qrvpas@caxton.org.au
Website: www.caxton.org.au

The Queensland Manufactured Home Owners Association Inc (QMHOA)
Is a peak body representing owners of manufactured homes in Queensland.
They provide information and assistance to home owners and prospective home owners in relation to their rights and responsibilities under the *Manufactured Homes (Residential Parks) Act 2003.*
Phone: 07 3040 2344
Website: www.qmhoa.org.au

Seniors Legal and Support Service
Provides free legal and support services for seniors concerned about elder abuse, mistreatment or financial exploitation.
Caxton Legal Centre Inc
Level 23, 179 Turbot Street
Brisbane Qld 4000
Phone: 07 3214 6333
Email: slass@caxton.org.au
Website: www.caxton.org.au/sails_slass

Queensland Civil and Administrative Tribunal (QCAT)
This independent decision-making body helps resolve disputes and reviews administrative decisions by government.

GPO Box 1639, Brisbane, QLD 4001
Phone: 1300 753 228
Email: enquiries@qcat.qld.gov.au
Website: www.qcat.qld.gov.au

Queensland Law Society
Find a solicitor
Law Society House

179 Ann Street, Brisbane, QLD 4000
Phone: 1300 367 757
Email: info@qls.com.au
Website: www.qls.com.au

Department of Justice and Attorney-General
Dispute Resolution Centres provide a free, confidential and impartial mediation service to the community.

Phone: 07 3006 2518
Toll free: 1800 017 288
Website: www.justice.qld.gov.au

CLAREMONT RESORT

Dream living for over 50s

SCHEDULE D - (By Laws)

The occupier/s agree that by the signing of a site agreement with Claremont Resort Park Ridge, or by the acceptance of the assignment of the interest in a site agreement with Claremont Resort Park Ridge, that they agree to be bound by the following rules and regulations of CLAREMONT RESORT

1. BUILDINGS

1.1 The occupier shall not erect on the site any building, other than a mobile home, the construction and design of such an approval being at the absolute discretion of the Owner or their representative, who has first approved the design in writing

2. KEEP CLEAN

2.2 An occupier/s of a site shall keep their site clean and take all practical steps to prevent infestation by vermin and insects

2.3 The occupier of the site shall not deposit any rubbish, dirt, dust or other material within the village that is likely to interfere with the peaceful enjoyment of an occupier of another site or of any other person lawfully using the common areas of the village

3. REFUSE

3.1 An occupier of a site shall put all refuse and rubbish in a dustbin with a tight fitting lid and shall comply with all local authority by-laws and ordinances relating to the disposal of rubbish

4. KEEP IN WORKING ORDER

4.1 The occupier shall keep all bathing, washing and sanitary apparatus in the home clean and in working order and to clear, at the Occupiers' cost, any blockage in pipes leading from such apparatus

5. NO TRADES/NO LODGERS

5.1 The occupier shall not carry on any trade, profession or business in the Village, nor shall the occupier use the home as an address for any trade, profession or business or the issue of circulars, pamphlets or advertisements. Unless approved in writing by the owner or his representative

6. AUCTIONS

6.1 The occupier shall not display or allow to be displayed any placard or other advertisement or sign either upon the home or anywhere on the site

7. NOISE

7.1 Any occupier of a site shall not create any noise likely to interfere with the peaceful enjoyment of any other occupier of a site in the village, or any person lawfully using the common property of the village

8. DAMAGE TO COMMON PROPERTY

8.1 An occupier of a site shall not:-

a) Damage any lawn, tree or plant situated on the common property of the village
b) Damage or interfere with any fixture or fitting within the village
c) Except for the consent in writing of the Owner, use for their own purpose as a garden any portion of the common property of the village

9. BEHAVIOUR OF INVITEES

9.1 An occupier of a site shall take reasonable steps to ensure that their invitees do not behave in a manner likely to interfere with the peaceful enjoyment of an occupier of another site in the village or any person lawfully using the common property of the village.

10. STORAGE OF FLAMMABLE LIQUIDS, ETC.

10.1 An occupier of a site shall not, except with the consent in writing of the Owner, use or store upon the site or upon any common areas of the village, any flammable chemical, liquid or gas or other flammable material

11. CLEANLINESS

11.1 An occupier of a site shall keep their site clean and take all practical steps to prevent infestation by vermin and insects

12. GARDEN SHEDS

12.1 The occupier shall not erect on site any garden shed which has not been duly authorised in writing by the Owner or their representative

13. FENCES

The occupier shall not erect on site any fence which has not been duly authorised in writing by the owner or their representative

14. RECREATIONAL FACILITIES

14.1 The Shed

14.1.1 The shed means the function room, library, kitchen, gym and snooker rooms

14.1.2 Footwear must be worn at all times in the shed and on the deck unless participating in a function such as yoga or similar event

14.1.3 The minimum dress requirement is shorts and a shirt and appropriate footwear

14.1.4 Eskies and coolers are to be left on the deck or concrete surrounds

14.1.5 The sound system is to be operated by authorised personnel only

14.1.6 Musical equipment must only be used by residents (i.e. No children or guests, unless they are trained in the use and must still be supervised by a resident)

14.1.7 The gymnasium is for the residents' use only. Residents should consult their doctor prior to use. **Please note that the use of the gymnasium equipment is at your own risk**

14.1.8 Snooker tables are for the use of residents and guests over the age of 16. A resident must accompany the guest at all times. Tables should not be monopolised unless it is for an organised function

14.1.9 All guests must be accompanied by a resident whilst in the shed

14.1.10 Library books are to be read and returned. It is not required to sign to take the books. Returned books should be left on a table so our librarian can replace them in the correct place. Please note that books on the reference only shelves should not be removed so that any other resident can have access in the library

14.1.11 Should you use the computers please ensure you know how to turn them on in the morning and off in the evening

14.1.12 Pets are not permitted in the shed, on the deck or in the surrounds of the shed

14.1.13 The shed is a no smoking area other than the deck

14.1.14 The shed is professionally cleaned once per week. Please ensure that after you use any of the facilities you clean up after you and your guests and empty ashtrays etc in the receptacles provided

14.1.15 Functions arranged by your Village Central Committee take precedence over general use however that does not prevent the use of adjoining areas. In the event that management is not present, management authorises the V.C.C. to mediate any problems that may arise in respect to the use of facilities

14.2 SWIMMING POOL and SPA

14.2.1 Appropriate swimwear (in-offensive) should be worn at all times whilst in or surrounding the pool

14.2.2 No glass of any kind should be taken into the pool area

14.2.3 No intoxicated people are permitted in or around the pool

14.2.4 No person who is unable to swim is to enter the pool area without approved supervision

14.2.5 Appropriate footwear should be used in the pool surrounds

14.2.6 Children should be supervised at all times whilst in the pool or surrounds

14.2.7 Residents should be familiar with the whereabouts of life safety instructions and equipment

14.2.8 No running or jumping or splashing is permitted in or around the pool

14.2.9 Wet towels should not be hung from the fence or any part of the shed

14.2.10 The spa pool is heated and all residents with any medical complaint should consult their doctor prior to use

14.2.11 The pool may be used at all hours however noise is to be kept to a minimum before 8.00am and after 6.00pm

14.2.12 No games that affect others peaceful enjoyment should be played in the pool

14.2.13 Toilet facilities on the deck of the shed are to be used (No wet bathers in the shed)

14.2.14 Access to the pool is via the surrounds of the shed. Residents and guests are not to walk through the Shed in wet bathers.

14.3 VEHICLES

14.3.1 A maximum of two resident's and/or visitors' cars are permitted on each site only, providing they are at least one (1) metre away from the roadway. Cars must not be parked on the roadways or paths. Unoccupied sites and facilities are not to be used without the consent of Management. No Boats, trailers or caravans are to be brought on site without permission of Management.

14.3.2 Vehicles shall not be driven at a speed exceeding 10 kph in the village. Vehicles must be driven with as little noise as possible. No trail bikes, skateboards or roller skates are to be started or ridden in the mobile home park.

15. PETS

15.1 The occupier shall not keep any animals or pets on the site or in the village without prior written consent of the Owner, which may be withdrawn at any time by the Owner at his sole discretion

15.2 Residents agree that under no circumstances will they obtain any additional pets whilst living in the village

15.3 Pet owners agree that whilst walking their pet, the pets must at all times be on a leash

15.4 No pet is to be taken into the Recreational facilities, i.e. Lounge, BBQ or Swimming area

15.5 Whilst walking pets, all care must be taken to avoid the pet walking on any other resident's garden or lawn

15.6 Pet owners agree that all pets will be confined to the home and garden of the resident and that no pet will be permitted to deface any common area or other resident's garden

15.7 In the event that a pet fouls any common area or another resident's site, it is the responsibility of the pet owner to clean the area and remove any offensive material

15.8 Any By-laws in relation to the pet section can be changed without notice at the sole discretion of the Owner

16. CHANGES TO BY-LAWS

16.1 The owner or their representative reserves the right to vary by-laws at their sole discretion. Such changes will be notified in writing to resident's thirty (30) days prior to implementation

16.2 Management reserves the right to waive any by-law for any individual depending on circumstances

16.3 If interpretation of these by-laws, is required, Managements' interpretation will be final